

Draft Annual Plan and Budgets for 2025-26 (Year 2 of 2024-34 LTP)

Financial information based on the draft 2025-26 Annual Plan

The following pages list the Financial Statements and information that make up the financial sections of the Council's proposed Annual Plan and Budgets for 2025-26.



MASTERTON
WHAKAORIORI
DISTRICT COUNCIL

MASTERTON DISTRICT COUNCIL
PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

OPERATING REVENUE		2024/25	2025/26	2025/26
NZ \$	Notes	LTP Year1	Draft Annual Plan	LTP Year 2
Rates revenue		45,594,048	49,872,456	49,379,808
Rural sewerage schemes capital contrib.		50,303	50,303	50,303
Financial contributions		1,643,000	3,543,000	3,543,000
Roading subsidies – Waka Kotahi		13,011,704	8,857,980	12,137,509
Fees and charges		10,919,348	11,148,259	11,022,225
Interest and dividends		965,750	1,160,128	1,015,128
Other revenue		10,375,083	5,913,174	3,658,658
Gain on sale of assets		20,000	1,861,000	4,353,300
Total Operating Revenue	2	82,579,236	82,406,300	85,159,932
OPERATING EXPENDITURE				
Personnel costs		15,492,421	15,706,155	15,500,405
Finance costs		2,721,778	2,971,879	3,187,641
Depreciation & amortisation		20,929,378	21,860,061	21,433,960
Other Operating costs		30,587,371	32,388,720	30,541,981
Total Operating Expenditure		69,730,948	72,926,815	70,663,987
Net Surplus / (Deficit)**		\$ 12,848,288	\$ 9,479,485	\$ 14,495,945
Revaluations			85,488,154	88,574,581
Total Comprehensive Revenue & Expenses		\$ 12,848,288	\$ 94,967,640	\$ 103,070,526
**Note: Income Tax is nil				
Note: value of rates on Council Properties assumed		804,200	888,400	836,368

NOTE 1
RATES REQUIREMENT STATEMENT

Prior Year LTP 2024/25		Annual Plan 2025/26	LTP Year 2 2025/26
\$	Roading	\$	\$
8,512,102	Subsidised Roothing	8,881,302	10,104,117
1,735,866	Non-subsidised Roothing	3,319,903	1,783,459
	Water Services		
5,372,740	Urban Water supply	5,740,865	5,525,638
173,576	Rural Water supplies & races	205,702	178,126
	Wastewater Services		
7,938,525	Urban Sewerage system	8,264,714	8,423,504
470,778	Rural Sewerage systems	478,175	474,551
	Stormwater Services		
1,061,105	Urban Stormwater System	1,153,913	1,184,309
	Solid Waste Services		
377,138	Solid Waste Management	442,757	429,732
1,127,197	Waste Minimisation Services	1,044,493	1,104,080
	Community Facilities/Activities		
3,856,390	Parks, Reserves & Sportsfields	3,801,557	4,078,060
1,624,030	Trust House Recreation Centre	1,850,306	1,688,625
258,817	Cemeteries	255,512	257,844
2,939,905	Library & Archive	3,061,487	2,980,401
1,759,266	Property	1,837,913	1,901,103
551,546	Airport	844,927	832,218
224,204	Mawley Park	238,585	232,509
	Regulatory Services		
1,436,232	Resource Management & Planning	1,510,798	1,494,245
927,288	Environmental Services	1,029,741	1,008,357
1,219,034	Building Development	1,555,175	1,332,440
3,301	Parking Control	6,724	6,882
263,997	Animal Services	286,549	381,691
338,712	Emergency Management	459,044	353,019
-	Weather Events Recovery	-	-
	Leadership, Strategy & Corporate Services		
934,534	Representation	1,035,869	1,034,681
-	Internal Functions (net)	-	-
1,335,637	Community Development	1,378,603	1,449,607
492,934	Arts and Culture	498,629	512,280
1,031,054	Economic Development	1,098,669	994,135
482,643	Environmental Initiatives	529,247	520,867
\$ 46,448,551	Total Rates Requirement	\$ 50,811,159	\$ 50,266,480
46,283,551	MDC Rates Revenue*	50,606,159	50,097,355
(50,303)	less rural sewerage capital contributions	(50,303)	(50,303)
46,233,248		50,555,856	50,047,051
11.5%	% Change (pre growth) from prior year	9.3%	
9.6%	% Change (after growth) from prior year**	7.8%	
350,000	Penalty Revenue	435,000	358,750
(185,000)	Rates Remissions	(230,000)	(189,625)
\$ 46,398,248	Net Rates Revenue	\$ 50,760,856	\$ 50,216,176

* Rates Revenue includes the rates charged on Council properties.

** Growth in the rating base allows rates to be spread across the larger pool, benefiting all ratepayers.

NOTE 3 PROSPECTIVE STATEMENT OF PUBLIC DEBT (EXTERNAL)

	Forecast as at 30-Jun-25 (\$ 000)	Draft Annual Plan 2025/26 (\$ 000)	LTP Year 2 2025/26 (\$ 000)
Opening Balance	55,000	65,666	66,225
Loans raised during the year	14,366	19,356	22,643
Less repayments during the year	(3,700)	(8,885)	(4,173)
Balance as at 30 June	65,666	76,137	84,696
Less current borrowings repayable in 12 months	(8,885)	(4,173)	(4,858)
Closing balance for non-current borrowings	\$ 56,781	71,964	79,837

Note: loan repayments shown here differ from the financial stmt which recognises actual loan maturities which are expected to be partially refinanced.

SCHEDULE OF EXTERNAL LOAN END OF YEAR BALANCES BY GROUPS OF ACTIVITIES

Roading	5,660	6,478	6,666
Water Services	8,247	10,859	14,437
Sewerage Services	31,072	28,487	28,495
Stormwater Services	320	1,536	1,535
Solid Waste Services	1,512	1,331	1,131
Leadership & Strategy	5,117	113	113
Community Facilities/ Activities	11,781	24,879	29,944
Regulatory Services	1,956	2,454	2,374
	\$ 65,666	\$ 76,137	\$ 84,696

PUBLIC DEBT (INTERNAL)

	Forecast as at 30-Jun-25 (\$ 000)	Draft Annual Plan 2025/26 (\$ 000)	LTP Year 2 2025/26 (\$ 000)
Opening Balance	7,756	7,143	7,143
Loans raised during the year	-	-	-
Less repayments during the year	(613)	(561)	(561)
Closing Balance as at 30 June	\$ 7,143	6,583	6,583

SCHEDULE OF INTERNAL LOAN END OF YEAR BALANCES BY GROUPS OF ACTIVITIES

Roading	602	570	570
Water Services	812	774	783
Sewerage Services	1,613	1,390	1,367
Solid Waste Services	150	97	97
Leadership & Strategy	2	-	-
Community Facilities/ Activities	3,828	3,619	3,634
Regulatory Services	136	131	131
	\$ 7,143	\$ 6,583	\$ 6,583

Roads, Streets, Footpaths and Parking Areas

ROADING			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
7,551,170	Road maintenance - subsidised	8,064,339	8,080,947
1,756,462	Road maintenance - non-subsidised	2,272,437	1,768,141
10,119,178	Depreciation	10,028,898	10,119,355
19,426,810		20,365,674	19,968,443
	Operating Income		
3,689,482	Waka Kotahi subsidy (on maint)*	3,908,130	3,931,070
200,000	Local authority petrol tax	206,200	206,200
696,000	Other recoveries - incl financial contributions	2,478,793	2,498,976
4,585,482		6,593,123	6,636,246
	Appropriations		
(340,000)	Transfers from reserves	(340,000)	(340,000)
1,100,000	Transfers to reserves	2,900,000	2,900,000
144,769	Provision for loan repayments	173,969	189,463
(9,350,000)	Reverse depreciation**	(9,224,000)	(9,300,000)
\$6,396,097	Rates Requirement	\$7,282,520	\$6,781,660

* Further subsidy income is shown in the Capital Expenditure Summary

** Most depreciation is reversed to arrive at the rates requirement. Renewals expenditure (shown in the Capital Expenditure Statement) is funded from current revenue.

ROADING				
LTP Year 1 2024/25	Capital Expenditure Summary	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Capital Projects		\$	
	Subsidised Roothing			
5,952,742	Roothing renewals - rural	Rates & Subsidy	7,264,934	5,559,914
1,194,492	Roothing renewals - urban	Rates & Subsidy	1,174,949	2,879,969
633,167	Footpath upgrading [incl reseals]	Rates & Subsidy	399,134	677,487
973,852	Rural/Urban - Improvement projects	Rates & Subsidy	-	2,486,985
-	Mataikona Road upgrade	Loan & Subsidy	-	3,050,000
6,184,000	Cyclone Damage Reinstatement	Loan & Subsidy	-	-
14,938,253	Total Subsidised Roothing		8,839,017	14,654,356
	Non-subsidised Roothing			
62,121	Carpark reseals	Depn Reserve	66,407	66,407
-	Urbanisation of Millard Ave - Roothing	Dev Contributions	2,138,000	2,138,000
-	Queen Street Refresh	Depn Reserve	213,800	213,800
-	Rural unsealed pavement strengthening (Unsub)	Rates	364,758	-
-	Mtce chip seal (unsub)	Rates	364,758	-
-	Rural drainage renewals (unsub)	Rates	300,000	-
-	Rural Bridge Renewals (non subs)	Depn Reserve	270,000	-
-	Mataikona Non Subsidised	External/Loan	3,000,000	-
-	Footpath renewals topup CBD (non sub)	Loan	300,000	-
62,121	Total Non-subsidised Roothing		7,017,723	2,418,207
15,000,374	Total		15,856,741	17,072,563
	Capital Funding			
(9,322,222)	Waka Kotahi subsidy (roading)		(4,949,850)	(8,206,439)
(62,121)	Transfers from reserves		(2,688,207)	(2,418,207)
-	External funds		(2,340,000)	-
(1,764,160)	Loan funds		(960,000)	(1,342,000)
(11,148,503)	Total other funding		(10,938,057)	(11,966,647)
\$3,851,871	Rates Requirement (Capital)		\$4,918,684	\$5,105,916

Water Services

URBAN WATER SUPPLY			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
1,806,244	Water treatment costs	2,014,919	1,855,841
1,863,041	Water reticulation costs	2,040,355	1,906,886
2,464,501	Depreciation	2,563,843	2,516,020
6,133,786		6,619,117	6,278,747
	Operating Income		
350,624	User charges	390,559	363,948
88,000	Internal Recoveries	86,000	90,640
438,624		476,559	454,588
	Appropriations		
367,578	Provision for loan repayments	389,307	451,479
(690,000)	Reverse depreciation	(791,000)	(750,000)
\$5,372,740	Rates Requirement	\$5,740,865	\$ 5,525,638

RURAL WATER SUPPLIES			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
295,687	Rural water supplies & races	389,841	305,057
161,591	Depreciation	175,360	162,591
457,278		565,201	467,648
	Operating Income		
250,000	Rural water scheme charges	258,462	258,462
	Appropriations		
6,553	Provision for loan repayment	6,963	6,963
(40,255)	Reverse depreciation	(58,000)	(38,023)
\$173,576	Rates Requirement	\$205,702	\$ 178,126

WATER SUPPLIES				
LTP Year 1 2024/25	Capital Expenditure Summary	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Capital Projects		\$	
	Urban water treatment			
200,000	WTP - plant & equipment renewals	Depn Reserve	106,900	106,900
80,000	WTP - plant & equipment upgrades	Depn Reserve	85,520	85,520
50,000	WTP - building renewals	Depn Reserve	21,760	21,760
-	Raw water storage dams	Loan	2,720,000	2,720,000
330,000	Total Urban water treatment		2,934,180	2,934,180
	Urban water reticulation			
4,470,000	Water mains renewals (reticulation)	Loan/Depn Reserve	1,816,960	3,902,656
200,000	Water connections replacements	Depn Reserve	217,600	217,600
200,000	Water meters project completion	Loan	250,000	-
-	Distributed Metered Areas	Depn Reserve	350,000	-
-	Urbanisation of Millard Ave	Dev Contributions	863,002	863,002
-	Water main - CBD	Depn Reserve	935,680	935,680
4,870,000	Total Urban water reticulation		4,433,242	5,918,938
	Rural water supply			
30,000	Wainuioru water supply renewals	Depn Reserve	32,640	32,640
-	Tinui water supply upgrades	Depn Reserve	5,000	5,440
-	Tinui Retaining Wall	Depn Reserve	80,000	-
30,000	Total Rural water supply		117,640	38,080
5,230,000	Total		7,485,062	8,891,198
	Capital Funding			
(3,230,000)	Transfers from reserves		(4,515,062)	(4,085,502)
(2,000,000)	Loan funds		(2,970,000)	(4,805,696)
(\$5,230,000)	Total capital funding		(\$7,485,062)	(\$8,891,198)
\$0	Rates requirement		\$0	\$0

Wastewater Services

WASTEWATER SERVICES - URBAN			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
2,169,890	Sewerage reticulation	1,937,174	1,876,255
2,672,863	Wastewater treatment	2,480,951	2,577,809
3,271,270	Depreciation	3,238,852	3,309,581
8,114,023		7,656,977	7,763,645
	Operating Income		
905,000	User Charges & lease income	584,190	584,490
	Appropriations		
-	Transfers from reserves	-	-
2,579,502	Provision for loan repayments	2,675,927	2,744,349
(1,850,000)	Reverse depreciation	(1,484,000)	(1,500,000)
\$7,938,525	Rates Requirement	\$8,264,714	8,423,504

WASTEWATER SERVICES - RURAL			
Annual Plan 2023/24	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
148,081	Castlepoint sewerage scheme	150,445	152,872
206,334	Riversdale Beach sewerage scheme	207,322	201,391
24,284	Tinui sewerage scheme	19,904	24,938
464,962	Depreciation	469,158	467,362
843,661		846,829	846,563
	Operating Income		
40,155	User charges & other income	41,361	41,361
170,000	Riversdale Beach capital contributions	170,000	170,000
210,155		211,361	211,361
	Appropriations		
(130,000)	Transfers from reserves	-	-
254,304	Provision for loan repayments	132,857	131,381
(287,032)	Reverse depreciation	(290,150)	(292,032)
\$470,778	Rates Requirement*	\$478,175	474,551

* Note includes Riversdale Beach Sewerage Scheme capital contributions that are being paid off over 20 years via rates. Currently 22 properties.

WASTEWATER SERVICES				
LTP Year 1 2024/25	Capital Expenditure Summary	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Capital Projects		\$	
	Urban Sewerage system			
2,570,000	Sewer reticulation renewals	Depn Reserves/External	1,740,800	1,740,800
-	Millard Ave sewer extension	Dev Contributions	1,414,400	1,414,400
100,000	Homebush plant & equipment renewals	Depn Reserve	106,900	106,900
2,670,000	Total Urban Sewerage system		3,262,100	3,262,100
	Rural Sewerage schemes			
10,000	Castlepoint sewerage scheme renewals	Reserves	10,880	10,880
30,000	Riversdale Beach scheme renewals	Depn Reserve	32,640	32,640
40,000	Total Rural Sewerage system		43,520	43,520
2,710,000	Total		3,305,620	3,305,620
	Capital Funding			
(1,270,000)	External funds		-	-
(1,440,000)	Transfer from reserves		(3,305,620)	(3,305,620)
(\$2,710,000)	Total capital funding		(\$3,305,620)	(\$3,305,620)
\$0	Rates Requirement (Capital)		\$0	\$0

Stormwater Services

STORMWATER			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
658,670	Stormwater	694,061	673,392
609,538	Depreciation	639,165	614,705
1,268,208		1,333,226	1,288,097
	Operating Income		
-	User charges & other income	-	-
	Appropriations		
42,897	Provision for loan repayments	45,687	46,212
(250,000)	Reverse depreciation	(225,000)	(150,000)
\$1,061,105	Rates Requirement	\$1,153,913	1,184,309

STORMWATER				
LTP Year 1 2024/25	Capital Expenditure Summary	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Capital Projects		\$	
	Stormwater			
300,000	Stormwater renewal & upgrades	Depn Reserve	652,800	652,800
-	Stopbank - associated pipe work upgrade	Loan	1,088,000	1,088,000
-	Urbanisation of Millard Ave	Dev Contributions/Loan	435,200	435,200
10,000	Improve flood protection	Depn Reserve	-	-
310,000	Total Stormwater		2,176,000	2,176,000
	Capital Funding			
-	Loan funds		(1,262,080)	(1,262,080)
(310,000)	Transfer from reserves		(913,920)	(913,920)
(\$310,000)	Total capital funding		(\$2,176,000)	(\$2,176,000)
\$0	Rates Requirement (Capital)		\$0	\$0

Solid Waste Services

SOLID WASTE MANAGEMENT				
LTP Year 1 2024/25	Cost of Service Statement		Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs		\$	\$
383,577	Urban refuse collection costs		417,474	395,874
4,119,308	Transfer station operation & refuse disposal		4,088,484	4,264,439
2,190,751	Waste minimisation (incl recyc & composting)		2,137,309	2,191,230
379,938	Rural waste operations		415,814	391,945
7,073,574			7,059,081	7,243,488
	Operating Income			
4,592,200	User charges - external		4,585,575	4,722,602
167,250	User charges - internal		172,890	172,267
652,000	Recoveries - waste levy		671,560	671,560
268,400	Recoveries from bag sales		281,820	276,452
5,679,850			5,711,845	5,842,881
	Appropriations			
-	Transfers from reserves		-	-
212,892	Provision for loan repayments		233,014	233,205
(102,281)	Reverse depreciation		(93,000)	(100,000)
\$1,504,335	Rates Requirement		\$1,487,250	\$ 1,533,812

SOLID WASTE SERVICES				
LTP Year 1 2024/25	Capital Expenditure Summary	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Capital Projects		\$	
	Solid Waste Management			
250,000	Nursery Road transfer station renewals	Depn Reserve/Loan	21,380	21,380
-				
250,000	Total Solid Waste Management		21,380	21,380
	Capital Funding			
-	Transfer from reserves		(21,380)	(21,380)
(\$250,000)	Total capital funding		(\$21,380)	(\$21,380)
\$0	Rates Requirement (Capital)		\$0	\$0

Community Facilities / Activities

PARKS, RESERVES & SPORTSFIELDS			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
2,628,676	Parks & reserves maintenance	2,509,372	2,802,483
557,958	Sportsfields maintenance	559,039	573,918
932,978	Depreciation	1,174,215	997,122
4,119,612		4,242,626	4,373,523
	Operating Income		
31,670	Miscellaneous parks income	53,238	135,620
31,614	Sportsground rentals	37,472	32,563
63,284		90,710	168,183
	Appropriations		
(160,000)	Transfers from reserves	(75,000)	(135,000)
136,228	Provision for loan repayments	144,641	146,886
(176,166)	Reverse depreciation	(420,000)	(139,166)
\$3,856,390	Rates Requirement	\$3,801,557	\$4,078,060

TRUST HOUSE RECREATION CENTRE			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
1,239,500	Recreation centre operating costs**	1,533,397	1,271,425
612,663	Depreciation	964,909	632,220
1,852,163		2,498,306	1,903,645
	Operating Income		
34,000	Grants & recoveries	27,000	35,020
	Appropriations		
(10,000)	Transfers from reserves	-	-
15,867	Provision for loan repayments	-	-
(200,000)	Reverse depreciation	(621,000)	(180,000)
\$1,624,030	Rates Requirement	\$1,850,306	\$1,688,625
** Costs are net of user charge recoveries which go to the facility management contractor.			

CEMETERIES			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
376,740	Cemeteries operating and maintenance	351,159	376,535
	Operating Income		
123,835	Burial fees and sale of plots	103,100	125,490
	Appropriations		
-	Transfers from reserves	-	-
5,912	Provision for loan repayments	7,453	6,799
\$258,817	Rates Requirement	\$255,512	257,844

LIBRARY & ARCHIVE			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
2,027,210	Operating costs - Library	2,251,754	2,145,532
581,250	Operating costs - Archive	613,027	623,998
184,562	Depreciation - books	143,500	172,456
211,654	Depreciation - bldg, furniture & equip	144,593	183,832
3,004,676		3,152,874	3,125,818
	Operating Income		
25,200	Grants & donations	25,206	25,956
28,019	User charges & other recoveries	30,667	28,860
53,219		55,873	54,816
	Appropriations		
-	Transfers from reserves	(40,000)	-
-	Transfers to reserves	-	-
32,948	Provision for loan repayments	46,806	56,799
(44,500)	Reverse depreciation	(42,320)	(147,400)
\$2,939,905	Rates Requirement	\$3,061,487	\$2,980,401

Analysis of Rates Requirement			
2,259,193	Library	2,395,646	2,254,778
680,712	Archive	665,841	725,623
\$2,939,905		\$3,061,487	\$2,980,401

PROPERTY			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
1,057,098	District Building	1,136,168	1,263,978
652,234	Housing for the Elderly	698,417	650,401
566,353	Mawley Holiday Park	599,810	577,639
1,253,240	Other Property	1,390,969	1,315,844
983,972	Depreciation	1,022,737	988,192
4,512,897		4,848,101	4,796,054
	Operating Income		
775	Rental income - Halls & Dist. Bldg	2,240	799
544,000	Rental income - Housing for Elderly	667,749	667,749
294,399	Rental income - Other Property	282,632	282,632
480,000	Mawley Holiday Park	494,400	494,400
0	Forestry harvest proceeds	-	-
45,000	Internal recoveries - forestry	45,000	46,350
810,899	Internal recoveries - offices rental	748,530	815,711
2,175,073		2,240,551	2,307,641
	Appropriations		
(235,000)	Transfers from reserves	(320,000)	(320,000)
349,646	Provision for loan repayments	413,948	490,199
(469,000)	Reverse depreciation	(625,000)	(525,000)
\$1,983,470	Rates Requirement	\$2,076,498	\$2,133,612

MASTERTON AIRPORT (HOOD AERODROME)			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
728,845	Airport operation & maintenance	932,350	918,392
181,809	Depreciation	361,456	278,122
910,654		1,293,806	1,196,514
	Operating Income		
330,500	Leases and other income	323,260	347,975
	Appropriations		
(40,000)	Transfers from reserves	(50,000)	(40,000)
99,014	Provision for loan repayments	127,381	173,679
(87,622)	Reverse depreciation	(203,000)	(150,000)
\$551,546	Rates Requirement	\$844,927	832,218

COMMUNITY FACILITIES / ACTIVITIES				
LTP Year 1 2024/25	Capital Expenditure Summary	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Parks & Reserves		\$	
182,000	Queen Elizabeth Park Upgrades	Dev Contributions	-	-
100,000	Upgrade Kidz Own Playground	Loan / Depn Reserves	-	-
-	Urban Playgrounds	Depn Reserve /Dev contributions	320,700	320,700
250,000	Henley Lake Playground	Depn Reserve/ Reserves/External	-	-
55,000	Recreation trails network (urban & rural)	Dev Contributions/ Loan	42,760	42,760
16,750	Street trees renewals & new	Reserves	17,906	17,906
-	Castlepoint furniture renewals	Depn Reserve	10,690	10,690
125,000	Parks & Open Spaces - Signage	Depn Reserve	80,175	80,175
10,000	Waipoua Cycle/Pedestrian Bridge	Depn Reserve/ Dev Contributions	-	-
-	QE Park Swingbridge Upgrade	Depn Reserve	275,000	-
38,628	Henley - landscape development	Reserves	-	-
5,000	Henley Lake buildings upgrades	Depn Reserve	26,725	26,725
23,500	QE Park lake alt water source	Loan	-	-
200,000	Carpark Reseals Urban Reserves	Depn Reserve	213,800	213,800
-	Henley Lake overflow car-park	Reserves	90,865	90,865
-	Opaki Memorial Grounds - tennis surface	Depn Reserve	100,000	-
100,000	Urban reserves upgrades (Te Korou Reserve)	Depn Reserve/Dev Contributions	106,900	106,900
411,000	Riversdale Nthn Reserve rock protection	External	-	-
1,516,878	Total Parks, Reserves & Sportsfields		1,285,521	910,521
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COMMUNITY FACILITIES / ACTIVITIES continued				
LTP Year 1 2024/25	Capital Expenditure Summary	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
	Sportsfields			
986,340	Sportsfield buildings & facilities renewals	Depn Reserve	115,452	115,452
10,000	Netball facility renewals	Depn Reserve	16,035	16,035
20,000	Colin Pugh Sports Bowl - track renewal	Depn Reserve	-	-
15,000	South Park Sports Facilities Provision	Depn Reserve	-	-
15,000	Skatepark upgrade	Depn Reserve	94,072	94,072
10,000	Cricket grandstand upgrade	Depn Reserve	5,345	5,345
1,056,340	Total Sportsfields		230,904	230,904
\$	Trust House Recreation Centre		\$	
244,850	Building & Services renewals	Depn Reserve	400,341	400,341
-	Golden Shears Conference Space Upgrade	Loan	-	1,069,000
640,000	Other Plant & Equip	Depn Reserve	42,760	42,760
884,850	Total Trust House Recreation Centre		443,101	1,512,101
195,000	Cemeteries			
	Cemetery renovations & extensions	Reserves/Loan	-	-
	District Buildings			
200,000	Building upgrades	Depn Reserve	139,862	133,625
2,800,000	Town Hall	Loan	1,069,000	1,069,000
1,000,000	Waiata House Extension	Loan	5,345,000	5,345,000
4,000,000	Total District Buildings		6,553,862	6,547,625
	Housing for the Elderly			
208,600	Pensioner housing upgrades & renewals	Depn Reserve	257,553	234,553
-	Panama land - stormwater & other	Sale proceeds/ Reserves	1,069,000	1,069,000
208,600	Total Pensioner Housing		1,326,553	1,303,553
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COMMUNITY FACILITIES / ACTIVITIES continued

LTP Year 1 2024/25	Capital Expenditure Summary	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
Other Property				
140,000	Public conveniences	Depn Reserve	15,500	-
12,000	Castlepoint Toilets upgrade	Depn Reserve	-	-
20,000	Rural halls upgrades	Depn Reserve	-	-
-	Riversdale Beach toilets upgrade	Reserves	138,970	138,970
	Flood-prone property buy-outs – Buildings &			
2,575,000	Land	Loan/External Funds	-	-
85,000	Rental Property upgrades	Depn Reserve /Loan	53,450	53,450
121,825	Mawley Park facility upgrades	Depn Reserve	53,000	53,450
2,953,825			260,920	245,870
Airport			\$	
3,520,000	Precinct infrastructure & services upgrades	Loan/External Funds	3,207,000	3,207,000
1,429,350	Runway lighting upgrades	Loan/External Funds	-	-
10,000	Airport equipment upgrades	Depn Reserve	13,000	-
3,706,313	Runway widening & reseal	Loan/External Funds	-	-
77,000	Certification & safety management system	External Funds	-	-
8,742,663	Total Airport		3,220,000	3,207,000
Library & Archive				
140,000	Book stock renewals	Depn Reserve	106,900	149,660
25,000	Computer & equipment replacements	Depn Reserve	10,000	32,070
11,000	Renew furniture/fittings	Depn Reserve	5,000	11,759
1,000,000	Library Extension	Depn Reserves/Loan	6,414,000	6,414,000
1,176,000	Total Library & Archive		6,535,900	6,607,489
20,734,156	Total		19,856,761	20,565,062
Capital Funding				
(4,211,993)	Transfers from reserves		(4,142,461)	(3,781,762)
(9,374,932)	Loan funds		(13,629,750)	(14,698,750)
(7,147,231)	External funding		(2,084,550)	(2,084,550)
(\$20,734,156)	Total capital funding		(\$19,856,761)	(\$20,565,062)
\$0	Rates requirement		\$0	\$0

Regulatory Services

RESOURCE MANAGEMENT & PLANNING			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
1,511,269	Resource management & planning	1,568,971	1,472,418
350,000	Wairarapa Combined District Plan development (MDC share)	151,500	51,500
168,670	River scheme contributions	173,730	173,730
2,029,939		1,894,201	1,697,648
	Operating Income		
323,207	User charges - incl consent fees	332,903	332,903
873,000	Reserves & Infrastructure Contributions	973,000	973,000
1,196,207		1,305,903	1,305,903
	Appropriations		
(400,500)	Transfers from reserves	(200,500)	(500)
1,003,000	Transfers to reserves - incl Contributions	1,123,000	1,103,000
\$1,436,232	Rates Requirement	\$1,510,798	\$1,494,245

ENVIRONMENTAL SERVICES & LICENSING			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
1,157,576	Environmental Health other operating costs	1,274,648	1,236,195
293,405	Alcohol Act enforcement activities	308,320	300,817
1,450,981		1,582,968	1,537,012
	Operating Income		
72,306	License fees & charges	74,476	74,476
87,820	Alcohol licensing fees & charges	80,155	80,155
348,567	Internal recoveries	383,596	359,024
508,693		538,227	513,655
	Appropriations		
(15,000)	Tsf from reserves	(15,000)	(15,000)
\$927,288	Rates Requirement	\$1,029,741	\$1,008,357

BUILDING DEVELOPMENT			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
2,357,375	Building development operating costs	2,788,324	2,387,511
10,000	Earthquake building assessments	10,300	10,300
2,367,375		2,798,624	2,397,811
	Operating Income		
1,134,341	Consent fees & charges	1,243,449	1,065,371
-	Recoveries - Eq building owners (2018/19)	-	-
1,134,341		1,243,449	1,065,371
	Appropriations		
\$1,219,034	Rates Requirement	\$1,555,175	\$1,332,440

PARKING CONTROL			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
223,588	Parking control costs	234,075	234,324
18,213	Depreciation - meters	18,304	18,213
241,801		252,379	252,537
	Operating Income		
238,500	Parking meters and fines	245,655	245,655
	Appropriations		
\$3,301	Rates Requirement	\$6,724	\$6,882

ANIMAL SERVICES			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
848,500	Animal services & pound costs	975,750	1,023,969
	Operating Income		
593,850	Dog registration fees & fines	673,426	660,076
	Appropriations		
-	Transfers from reserves	-	-
16,847	Provision for loan repayments	41,725	49,798
(7,500)	Reverse depreciation	(57,500)	(32,000)
\$263,997	Rates Requirement	\$286,549	\$381,691

EMERGENCY MANAGEMENT			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
185,712	CD/EM - Wairarapa Costs	408,984	193,459
202,000	WREMO CD/Emergency Mgmt (MDC share)	208,060	208,060
387,712		617,044	401,519
	Operating Income		
52,000	Misc recoveries - CD/EM Wairarapa	161,000	51,500
	Appropriations		
3,000	Tsf to reserves - self insurance	3,000	3,000
\$338,712	Rates Requirement	\$459,044	\$353,019

REGULATORY SERVICES				
LTP Year 1 2024/25	Capital Expenditure Summary	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Capital Projects		\$	
	Regulatory Services			
58,500	Environmental Health testing equip.	Depn Reserve	8,552	8,552
5,600	Animal Services - equipment	Depn Reserve	1,710	1,710
2,200,000	Animal Services - new animal shelter	Loan/Reserves	534,500	534,500
-	Replace parking meters	Depn Reserve	250,000	-
2,264,100	Total Regulatory		794,762	544,762
	Capital Funding			
(790,100)	Transfers from reserves		(260,262)	(10,262)
(1,474,000)	Loan Funds		(534,500)	(534,500)
(\$2,264,100)	Total capital funding		(\$794,762)	(\$544,762)
\$0	Rates Requirement		\$0	\$0

Leadership, Strategy and Corporate Services

REPRESENTATION			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
711,370	Mayor & councillors remuneration	735,703	729,280
15,000	Reporting & consultation	51,500	51,500
30,000	Election costs	177,000	30,900
851,186	Operating expenses	934,245	912,789
1,607,556		1,898,448	1,724,469
	Operating Income		
623,022	Internal allocation of governance	690,579	689,788
0	Misc Income (election recoveries) (per Funding Policy 40% internal)	82,000	-
623,022		772,579	689,788
	Appropriations		
(50,000)	Transfers from reserves	(90,000)	-
0	Transfers to reserves (election costs)	-	-
\$934,534	Rates Requirement	\$1,035,869	\$1,034,681

ROADING ADVISORY SERVICES			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
1,301,933	Professional staff & operating costs	1,400,390	1,343,865
15,751	Depreciation	25,111	14,102
1,317,684		1,425,501	1,357,967
	Operating Income		
1,307,260	Prof. services - Roading	1,414,754	1,347,220
10,424	External income	10,747	10,747
1,317,684		1,425,501	1,357,967
	Appropriations		
\$0	Rates Requirement	\$0	\$0

ASSET & PROJECT MANAGEMENT			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
2,469,713	Professional staff & operating costs	2,824,471	2,551,501
	Operating Income		
2,449,049	Internal charges	2,803,022	2,530,052
20,664	External recoveries	21,449	21,449
2,469,713		2,824,471	2,551,501
	Appropriations		
\$0	Rates Requirement	\$0	\$0

CORPORATE SERVICES			
LTP Year 1 2024/25	Cost of Service Statement	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs	\$	\$
1,676,516	Management & administration	1,962,736	1,681,177
2,328,343	Financial management	2,477,499	2,385,298
1,755,882	Strategic planning	1,709,719	1,795,661
1,369,723	Information systems	1,718,060	1,589,137
875,103	Communications & engagement	791,945	897,888
994,646	Human Resources	1,013,664	943,884
162,286	Council vehicle fleet costs	185,465	198,034
9,162,499		9,859,088	9,491,079
	Operating Income		
555,450	Miscellaneous income & recoveries	574,815	567,993
953,500	Interest income (external)	1,148,500	1,003,500
341,133	Interest income (on internal loans)	314,463	314,461
7,210,130	Support services allocated internally	8,015,845	7,702,091
162,286	Council Vehicle Fleet Recovery	185,465	198,034
9,222,499		10,239,088	9,786,079
	Appropriations		
(465,000)	Transfers from reserves	(280,000)	(280,000)
25,000	Transfers to reserves	25,000	25,000
500,000	Transfers to reserves - interest	750,000	550,000
0	Reverse depreciation	(115,000)	
\$0	Rates Requirement	\$0	\$0

DEVELOPMENT (Social, Cultural, Economic & Environmental)				
LTP Year 1 2024/25	Cost of Service Statement		Annual Plan 2025/26	LTP Year 2 2025/26
\$	Operating Costs		\$	\$
1,726,449	Community development		1,673,490	1,785,246
548,867	Arts & culture		584,575	599,142
1,055,516	Economic development		1,066,558	940,135
844,337	Environmental initiatives		1,081,655	1,081,234
50,782	Depreciation		86,420	78,436
4,225,951			4,492,698	4,484,193
	Operating Income			
2,436	Government grants		2,509	2,509
30,957	Creative NZ grants		31,886	31,886
193,000	Events grants & other recoveries		322,120	422,293
381,351	Internal Recoveries		394,415	392,792
607,744			750,930	849,480
	Appropriations			
(281,500)	Transfers from reserves		(212,500)	(164,000)
5,561	Provision for loan repayments		5,880	6,176
-	Reverse depreciation		(30,000)	-
\$3,342,268	Rates Requirement		\$3,505,148	\$3,476,889

LEADERSHIP, STRATEGY & CORPORATE SERVICES				
LTP Year 1 2024/25	Capital Expenditure Summary	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
\$	Capital Projects		\$	
	Corporate Services			
150,000	IT equipment replacement	Depn Reserve	150,000	128,280
630,000	IT upgrades & Innovation Projects	Depn Reserve	161,710	96,210
45,000	GIS aerial photos & data capture	Depn Reserve	-	-
235,000	Pool Vehicle replacement	Depn Reserve	149,660	149,660
10,000	Audio Visual Equipment	Depn Reserve	10,000	10,690
-	Meeting Room & Communication Technology	Depn Reserve	-	-
1,070,000	Total Corporate Services		471,370	384,840
	Development			
20,000	CBD Security Cameras	Depn Reserve	21,380	21,380
120,920	Christmas Decorations	Depn Reserve	-	-
200,000	Youth Hub Building at Skatepark	Reserves	-	-
-	Decorative Lighting	Reserves	5,345	5,345
340,920	Total Development		26,725	26,725
	Roading Advisory Services			
11,000	Engineers Survey Equipment	Depn Reserve	-	-
1,421,920	Total		498,095	411,565
	Capital Funding			
(1,421,920)	Transfers from reserves		(498,095)	(411,565)
(\$1,421,920)	Total capital funding		(\$498,095)	(\$411,565)
-	Rates Requirement		-	-

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

	Annual Plan 2024/25 (\$000)	LTP Year 2 2025/26 (\$000)	Annual Plan 2025/26 (\$000)
COMMUNITY FACILITIES / ACTIVITIES			
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	11,214	11,971	11,890
Subsidies and grants (for operating)	44	45	44
Fees & charges	1,861	2,112	1,999
Internal charges & overheads recovered	875	882	797
Interest & dividends	-	-	-
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	13,994	15,010	14,731
Applications of Operating Funding			
Payments to staff and suppliers	8,122	8,401	8,552
Finance costs	329	764	559
Internal charges and overheads applied	3,196	3,323	3,447
Other operating funding applications	-	-	-
Total applications of operating funding (B)	11,647	12,489	12,559
Surplus/(Deficit) of operating funding (A-B)	2,347	2,521	2,172
Sources of Capital Funding			
Subsidies & grants for capital expenditure	7,147	2,085	2,085
Development & financial contributions	-	-	-
Increase /(decrease) in debt	8,735	13,824	12,890
Gross proceeds from sale of assets	118	5,384	2,956
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	16,000	21,292	17,930
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	2,138	1,069
- to improve level of service	16,667	16,553	16,572
- to replace existing assets	4,067	1,874	2,215
Increase/(decrease) in reserves	(2,387)	3,248	246
Increase/(decrease) in investments	-	-	-
Total application of capital funding (D)	18,347	23,813	20,103
Surplus / (deficit) of capital funding (C-D)	(2,347)	(2,521)	(2,172)
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT			
	Annual Plan 2024/25	LTP Year 2 2025/26	Annual Plan 2025/26
Reconciliation - between FIS & Financial Statements	(\$000)	(\$000)	(\$000)
Operating Funding (revenue) – per FIS	63,146	66,943	67,597
Capital Funding (revenue)– per FIS	19,382	13,834	12,917
	82,528	80,777	80,514
Operating Revenue – per Stmt of Comp. Revenue & Expense	82,579	85,160	82,406
Less Other Gains/(losses)- on revaluation & disposal	51	4,383	1,892
	82,528	80,777	80,514
Operating Expenditure – per FIS	48,802	49,230	51,067
Add depreciation	20,929	21,434	21,860
	69,731	70,664	72,927
Operating Expenditure – per Stmt of Comp. Revenue & Expense	69,731	70,664	72,927
Capital Expenditure – per FIS	47,921	52,988	49,994
Capital Expenditure – per Cost of Service Statements	47,921	52,988	49,994
Transfer to/(from) Reserves – per COSS	(10,976)	(11,662)	(13,217)
Depreciation transferred to reserves – per COSS	7,375	8,130	7,581
Proceeds from sale of assets – Tsf to reserves	138	5,404	2,976
	(3,463)	1,872	(2,659)
Increase/(Decrease) in Reserves – per FIS	(3,463)	1,872	(2,659)

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

	Annual Plan 2024/25 (\$000)	LTP Year 2 2025/26 (\$000)	Annual Plan 2025/26 (\$000)
ROADING			
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	10,248	11,888	12,201
Subsidies and grants (for operating)	3,689	3,931	3,908
Fees & charges	96	99	79
Internal charges & overheads recovered	-	-	-
Interest & dividends	-	-	-
Other receipts (incl petrol tax & fines)	200	206	206
Total operating funding (A)	14,233	16,124	16,394
Applications of Operating Funding			
Payments to staff and suppliers	7,479	7,872	8,104
Finance costs	182	258	270
Internal charges and overheads applied	1,646	1,719	1,963
Other operating funding applications			
Total applications of operating funding (B)	9,308	9,849	10,337
Surplus/(Deficit) of operating funding (A-B)	4,926	6,275	6,058
Sources of Capital Funding			
Subsidies & grants for capital expenditure	9,322	8,206	7,290
Development & financial contributions	600	2,400	2,400
Increase /(decrease) in debt	1,619	1,153	786
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	11,542	11,759	10,476
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	2,138	2,138
- to improve level of service	974	5,751	214
- to replace existing assets	14,027	9,184	13,505
Increase/(decrease) in reserves	1,467	961	677
Increase/(decrease) in investments			
Total application of capital funding (D)	16,467	18,034	16,533
Surplus / (deficit) of capital funding (C-D)	(4,926)	(6,275)	(6,058)
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

	Annual Plan 2024/25 (\$000)	LTP Year 2 2025/26 (\$000)	Annual Plan 2025/26 (\$000)
WATER SERVICES			
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	5,546	5,704	5,947
Subsidies and grants (for operating)	-	-	-
Fees & charges	595	617	644
Internal charges & overheads recovered	88	91	86
Interest & dividends	6	5	5
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	6,235	6,417	6,682
Applications of Operating Funding			
Payments to staff and suppliers	2,398	2,378	2,814
Finance costs	399	466	372
Internal charges and overheads applied	1,168	1,224	1,259
Other operating funding applications	-	-	-
Total applications of operating funding (B)	3,965	4,068	4,445
Surplus/(Deficit) of operating funding (A-B)	2,270	2,349	2,236
Sources of Capital Funding			
Subsidies & grants for capital expenditure	-	-	-
Development & financial contributions	-	-	-
Increase /(decrease) in debt	1,626	4,347	2,574
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	1,626	4,347	2,574
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	863	863
- to improve level of service	200	3,656	4,256
- to replace existing assets	5,030	4,373	2,366
Increase/(decrease) in reserves	(1,334)	(2,195)	(2,675)
Increase/(decrease) in investments	-	-	-
Total application of capital funding (D)	3,896	6,696	4,810
Surplus / (deficit) of capital funding (C-D)	(2,270)	(2,349)	(2,236)
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

	Annual Plan 2024/25 (\$000)	LTP Year 2 2025/26 (\$000)	Annual Plan 2025/26 (\$000)
WASTEWATER SERVICES			
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	8,409	8,898	8,743
Subsidies and grants (for operating)	-	-	-
Fees & charges	895	574	574
Internal charges & overheads recovered	50	52	51
Interest & dividends	-	-	-
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	9,354	9,524	9,368
Applications of Operating Funding			
Payments to staff and suppliers	2,165	1,904	1,863
Finance costs	1,587	1,403	1,461
Internal charges and overheads applied	1,470	1,526	1,472
Other operating funding applications	-	-	-
Total applications of operating funding (B)	5,221	4,833	4,796
Surplus/(Deficit) of operating funding (A-B)	4,133	4,691	4,573
Sources of Capital Funding			
Subsidies & grants for capital expenditure	1,270	-	-
Development & financial contributions	170	170	170
Increase /(decrease) in debt	(10,434)	(2,876)	(2,809)
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	(8,994)	(2,706)	(2,639)
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	1,414	1,414
- to improve level of service	-	-	-
- to replace existing assets	2,710	1,891	1,891
Increase/(decrease) in reserves	29	(1,321)	(1,372)
Increase/(decrease) in investments	(7,600)	-	-
Total application of capital funding (D)	(4,861)	1,985	1,934
Surplus / (deficit) of capital funding (C-D)	(4,133)	(4,691)	(4,573)
Funding balance (A-B)-(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

	Annual Plan 2024/25 (\$000)	LTP Year 2 2025/26 (\$000)	Annual Plan 2025/26 (\$000)
STORMWATER SERVICES			
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	1,061	1,184	1,154
Subsidies and grants (for operating)	-	-	-
Fees & charges	-	-	-
Internal charges & overheads recovered	-	-	-
Interest & dividends	-	-	-
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	1,061	1,184	1,154
Applications of Operating Funding			
Payments to staff and suppliers	274	277	270
Finance costs	17	14	15
Internal charges and overheads applied	368	383	409
Other operating funding applications	-	-	-
Total applications of operating funding (B)	659	673	694
Surplus/(Deficit) of operating funding (A-B)	402	511	460
Sources of Capital Funding			
Subsidies & grants for capital expenditure	-	-	-
Development & financial contributions	-	-	-
Increase /(decrease) in debt	(43)	1,216	1,216
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	(43)	1,216	1,216
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	435	435
- to improve level of service	-	1,088	1,088
- to replace existing assets	310	653	653
Increase/(decrease) in reserves	50	(449)	(500)
Increase/(decrease) in investments	-	-	-
Total application of capital funding (D)	360	1,727	1,676
Surplus / (deficit) of capital funding (C-D)	(402)	(511)	(460)
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

	Annual Plan 2024/25 (\$000)	LTP Year 2 2025/26 (\$000)	Annual Plan 2025/26 (\$000)
SOLID WASTE SERVICES			
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	1,504	1,534	1,487
Subsidies and grants (for operating)	652	672	672
Fees & charges	4,861	4,999	4,867
Internal charges & overheads recovered	167	172	173
Interest & dividends	-	-	-
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	7,184	7,377	7,199
Applications of Operating Funding			
Payments to staff and suppliers	5,758	5,880	5,652
Finance costs	57	59	70
Internal charges and overheads applied	942	984	1,062
Other operating funding applications	-	-	-
Total applications of operating funding (B)	6,757	6,923	6,784
Surplus/(Deficit) of operating funding (A-B)	427	454	415
Sources of Capital Funding			
Subsidies & grants for capital expenditure	-	-	-
Development & financial contributions	-	-	-
Increase /(decrease) in debt	37	(233)	(233)
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	37	(233)	(233)
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	-	-
- to improve level of service	-	-	-
- to replace existing assets	250	21	21
Increase/(decrease) in reserves	214	199	161
Increase/(decrease) in investments			
Total application of capital funding (D)	464	221	182
Surplus / (deficit) of capital funding (C-D)	(427)	(454)	(415)
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

	Annual Plan 2024/25 (\$000)	LTP Year 2 2025/26 (\$000)	Annual Plan 2025/26 (\$000)
COMMUNITY FACILITIES / ACTIVITIES			
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	11,214	11,971	11,890
Subsidies and grants (for operating)	44	45	44
Fees & charges	1,861	2,112	1,999
Internal charges & overheads recovered	875	882	797
Interest & dividends	-	-	-
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	13,994	15,010	14,731
Applications of Operating Funding			
Payments to staff and suppliers	8,122	8,401	8,552
Finance costs	329	764	559
Internal charges and overheads applied	3,196	3,323	3,447
Other operating funding applications	-	-	-
Total applications of operating funding (B)	11,647	12,489	12,559
Surplus/(Deficit) of operating funding (A-B)	2,347	2,521	2,172
Sources of Capital Funding			
Subsidies & grants for capital expenditure	7,147	2,085	2,085
Development & financial contributions	-	-	-
Increase /(decrease) in debt	8,735	13,824	12,890
Gross proceeds from sale of assets	118	5,384	2,956
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	16,000	21,292	17,930
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	2,138	1,069
- to improve level of service	16,667	16,553	16,572
- to replace existing assets	4,067	1,874	2,215
Increase/(decrease) in reserves	(2,387)	3,248	246
Increase/(decrease) in investments	-	-	-
Total application of capital funding (D)	18,347	23,813	20,103
Surplus / (deficit) of capital funding (C-D)	(2,347)	(2,521)	(2,172)
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

	Annual Plan 2024/25 (\$000)	LTP Year 2 2025/26 (\$000)	Annual Plan 2025/26 (\$000)
REGULATORY SERVICES			
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	4,189	4,577	4,848
Subsidies and grants (for operating)	644	-	-
Fees & charges	2,327	2,335	2,621
Internal charges & overheads recovered	349	359	384
Interest & dividends	6	6	6
Other receipts (incl petrol tax & fines)	169	169	184
Total operating funding (A)	7,683	7,446	8,043
Applications of Operating Funding			
Payments to staff and suppliers	5,620	4,629	5,400
Finance costs	20	92	93
Internal charges and overheads applied	2,288	2,473	2,521
Other operating funding applications	-	-	-
Total applications of operating funding (B)	7,928	7,194	8,014
Surplus/(Deficit) of operating funding (A-B)	(245)	252	29
Sources of Capital Funding			
Subsidies & grants for capital expenditure	-	-	-
Development & financial contributions	873	973	973
Increase /(decrease) in debt	1,457	485	493
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	2,330	1,458	1,466
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	-	-
- to improve level of service	2,204	535	535
- to replace existing assets	60	10	260
Increase/(decrease) in reserves	(179)	1,165	700
Increase/(decrease) in investments			
Total application of capital funding (D)	2,085	1,710	1,495
Surplus / (deficit) of capital funding (C-D)	245	(252)	(29)
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

	Annual Plan 2024/25 (\$000)	LTP Year 2 2025/26 (\$000)	Annual Plan 2025/26 (\$000)
LEADERSHIP, STRATEGY & CORPORATE SERVICES			
Sources of Operating Funding			
General rates, uniform charges, rates penalties			
Targeted rates	4,277	4,512	4,541
Subsidies and grants (for operating)	218	453	352
Fees & charges	286	286	364
Internal charges & overheads recovered	12,783	13,493	14,148
Interest & dividends	954	1,004	1,149
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	18,517	19,746	20,554
Applications of Operating Funding			
Payments to staff and suppliers	14,721	15,156	15,890
Finance costs	131	130	131
Internal charges and overheads applied	3,581	3,799	3,946
Other operating funding applications	-	-	-
Total applications of operating funding (B)	18,433	19,086	19,966
Surplus/(Deficit) of operating funding (A-B)	85	661	588
Sources of Capital Funding			
Subsidies & grants for capital expenditure	-	-	-
Development & financial contributions	-	-	-
Increase /(decrease) in debt	(6)	(6)	(5,006)
Gross proceeds from sale of assets	20	20	20
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	14	14	(4,986)
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	-	-
- to improve level of service	210	11	10
- to replace existing assets	1,212	401	488
Increase/(decrease) in reserves	(1,323)	263	104
Increase/(decrease) in investments			(5,000)
Total application of capital funding (D)	99	675	(4,398)
Surplus / (deficit) of capital funding (C-D)	(85)	(661)	(588)
Funding balance (A-B)+(C-D)	0	0	0