

# A SNAPSHOT OF YOUR COUNCIL'S PERFORMANCE

Every year residents and ratepayers contribute to the running of the Masterton District Council and enable investment in infrastructure and services.

We're pleased to report back to the community on both our financial and non-financial performance. Our full Annual Report is now available. It details our performance over the 2017-18 financial year across the various areas of Council, with full financial statements.

We also have a summary document available – this provides the same information but with less detail.

To give you a taste, this is a snapshot of our performance. If you are keen to learn more please visit our website [www.mstn.govt.nz](http://www.mstn.govt.nz), give us a call on 06 370 6300 or drop into:

- The Council office at 161 Queen Street
- The Masterton Library at 54 Queen Street

## THE YEAR IN NUMBERS

RESEALING OF  
**24KM**  
OF ROADWAY

REHABILITATION OF  
**2.3KM**  
OF SEALED ROAD  
PAVEMENT



**29**  
COMMUNITY  
DEVELOPMENT  
GRANTS AWARDED

THE SUPPLY OF  
**4.7** BILLION LITRES  
OF SAFE DRINKING WATER  
TO THE COMMUNITY



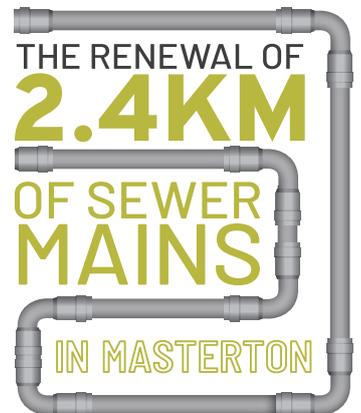
MANAGED A  
**17%**  
INCREASE IN  
**BUILDING  
CONSENTS**  
WITH A TOTAL OF  
**789**



THE RENEWAL OF  
**2.9KM** OF WATER  
MAINS  
IN MASTERTON



THE RENEWAL OF  
**2.4KM**  
OF SEWER  
MAINS  
IN MASTERTON



**72%** TRANSFER STATIONS,  
RECYCLING AND  
COMPOSTING  
OF RESIDENTS SATISFIED WITH



# FINANCIAL HIGHLIGHTS

SURPLUS OF  
**\$2.57M** 

 REVENUE OF  
**\$43.8M**  
(104.7% OF PLAN)

SPENDING ON  
INFRASTRUCTURE   
AND FIXED ASSETS  
(CAPITAL EXPENDITURE)

**\$9.4M**



SPENDING (OPERATING EXPENDITURE)

**BELOW BUDGET**



We achieved a very good financial result for the 2017-18 financial year and continued to operate in accordance with our financial strategy. We ended the year with an accounting surplus of \$6.48 million – much better than the planned surplus of \$0.35 million. One-off gains from assets transferred to Council at zero cost (vested assets) account for a large proportion of this surplus. Excluding those vested assets and other valuation gains and losses, the surplus is \$2.57 million or 6.1 per cent of turnover.

Over the year Council received close to \$2 million of extra unplanned revenue from higher financial contributions, building consent fees and solid waste income. Meanwhile, operating expenditure, or what we planned to spend on business as usual activities, was very close to what we planned. We had a budget of \$41.52 million for operating expenditure. Actual operating expenditure (excluding valuation losses) was \$41.22 million, a saving of 0.7%. Overall, operating expenditure was 99.3% of the Plan and operating revenue was 104.7% of the Plan.

Our planned capital expenditure totalled \$20.8 million, however the actual amount spent, excluding vested assets, was \$9.4 million or 45 per cent of what we planned. There are many reasons for the reduced spending, but some of the main ones are:

- the budget provision of \$4.5m to strengthen the district building was not spent while we explored options and instead purchased an alternate building (settlement yet to proceed)
- the water trunk main renewal (\$1.45m) was not required
- a lack of contractor availability meant we couldn't complete \$1.28m worth of work on urban footpaths, cycleways and streetscape work or the Queen Elizabeth Park upgrade project (\$0.62m)
- we didn't spend the \$0.48m budget for the upgrade of the Henley Lake intake because of resource consent delays
- we also deferred work on the solid waste transfer station (\$0.64m) after we reassessed priorities.