

***Masterton Airport (Hood Aerodrome)***  
**Summary Income & Expenditure Statement**

(excluding rental properties)\*

\$ 2017/18 Actual	Notes	\$ 2018/19 Actual	\$ 2018/19 Plan
<b>Income</b>			
21,390	Landing Fees	20,475	20,000
111,392	Rents and Leases	111,400	113,000
14,000	Sale of Baleage	14,000	14,000
4,266	Other Income - including events	13,150	12,000
<b>\$151,048</b>		<b>\$159,025</b>	<b>\$159,000</b>
<b>Expenditure</b>			
2,764	Insurance	2,912	3,078
35,358	Interest	34,653	33,252
2,289	Legal fees & valuations	18,231	5,000
16,453	Procurement processes	0	0
18,436	Terminal precinct, designations & mgmt plan development	52,201	35,000
15,237	Rates	14,864	15,847
12,100	Aeropath - flight procedures maint subscription	0	14,000
41,796	Airfield maint. (incl mowing, spraying, lights & fences)	34,292	46,500
44,052	Staffing costs	47,682	43,738
4,196	Security, subscriptions & miscellaneous	3,575	8,000
8,827	Phone & vehicle costs	6,777	7,000
0	Event costs - Hood Open Day, Wings etc	3,449	0
4,981	Landing fees admin charges	5,791	5,000
63,781	Depreciation - terminal building, lights, runway	65,477	61,220
63,344	Management & corporate overheads	74,876	74,688
<b>\$333,612</b>		<b>\$364,779</b>	<b>\$352,323</b>
<b>(\$182,564)</b>	<b>Operating Surplus/(Deficit)</b>	<b>(\$205,755)</b>	<b>(\$193,323)</b>
<b>Capital Expenditure</b>			
11,428	Hangar precinct & development design	50,745	115,000
0	Airport services & other assets	5,531	100,000
	Runway lights replacement	0	150,000
31,737	Loan repayments	37,023	37,000
<b>\$43,165</b>		<b>\$93,300</b>	<b>\$402,000</b>
<b>(\$225,729)</b>	<b>Funding Requirement</b>	<b>(\$299,054)</b>	<b>(\$595,323)</b>
<b>Funded by:</b>			
142,301	Rates Revenue	175,176	163,323
0	External capital contributions	578	0
0	Loan funding	50,745	115,000
11,428	Airport Depreciation Fund	5,531	250,000
10,000	MDC Interest Reserve Fund	10,000	10,000
12,000	MDC General Capital Reserves	20,000	20,000
\$ 175,729		\$ 262,031	\$ 558,323
50,000	Depreciation not funded	37,023	37,000
<b>(\$0)</b>		<b>(\$0)</b>	<b>\$0</b>

\*Note: the figures above vary from the values reported in the Council's Annual Report as the above excludes transactions relating to rental properties reported as part of the airport (eg Manaia Rd).