

Financial Statements – Revised following LTP Amendment for Panama (based on Option 1)

MASTERTON DISTRICT COUNCIL		LONG TERM PLAN 2021-31 (after Panama Amendment)										
PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE												
OPERATING REVENUE		2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
NZ \$	Notes	Annual Plan	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Rates revenue		32,306,638	34,692,272	37,063,366	39,505,265	41,800,006	44,570,193	47,332,595	50,275,287	53,290,109	56,387,018	59,651,618
Rural sewerage schemes capital contrib.		60,307	49,017	43,301	40,443	37,585	30,010	30,010	30,010	30,010	-	-
Financial contributions		1,258,000	1,481,000	1,493,498	1,505,997	1,528,496	1,541,195	1,553,793	1,576,592	1,589,291	1,602,089	1,615,888
Roading subsidies - Waka Kotahi		7,165,235	5,818,281	7,859,613	5,801,875	10,651,181	11,728,041	7,823,793	9,392,848	8,420,237	8,550,098	10,190,572
Fees and charges		7,362,419	8,347,711	8,774,562	9,244,810	9,484,763	9,771,544	10,042,474	10,308,502	10,589,036	10,871,567	11,194,975
Interest and dividends		577,838	431,000	403,071	468,745	489,248	554,559	575,627	598,547	620,924	644,129	671,145
Other revenue		2,098,194	9,523,479	5,864,740	2,642,314	2,430,283	2,435,891	977,780	1,822,302	1,030,574	1,059,303	1,080,360
Gain on sale of assets		-	-	4,333,300								
Total Operating Revenue	2	50,828,630	60,342,760	65,835,451	59,209,449	66,421,562	70,631,432	68,336,073	74,004,087	75,570,180	79,114,203	84,404,559
OPERATING EXPENDITURE												
Personnel costs		10,972,239	13,078,498	12,916,903	13,160,082	13,297,679	13,526,511	13,793,481	13,982,146	14,309,951	14,650,364	15,028,600
Finance costs		2,148,779	1,799,808	1,870,170	1,845,111	2,428,657	2,809,300	3,017,499	3,037,893	2,974,029	3,148,829	3,163,972
Depreciation & amortisation		12,901,945	14,938,115	16,632,853	17,462,219	18,064,358	20,091,509	20,772,101	21,157,657	22,921,819	23,058,549	23,808,403
Other Operating costs		23,989,164	24,500,162	23,758,289	24,477,601	24,742,680	25,067,341	25,721,750	26,466,434	27,356,109	28,164,449	29,005,059
Total Operating Expenditure		50,012,127	54,316,583	55,178,214	56,945,012	58,533,374	61,494,661	63,304,832	64,644,129	67,561,907	69,022,190	71,006,035
Net Surplus / (Deficit)*		\$ 816,503	\$ 6,026,177	\$ 10,657,236	\$ 2,264,437	\$ 7,888,188	\$ 9,136,772	\$ 5,031,241	\$ 9,359,958	\$ 8,008,273	\$ 10,092,013	\$ 13,398,524
Revaluations		6,982,246		50,667,480	7,708,139	-	64,661,728	10,065,174	-	62,409,359	10,447,396	-
Total Comprehensive Revenue & Expenses		\$ 7,798,749	\$ 6,026,177	\$ 61,324,717	\$ 9,972,576	\$ 7,888,188	\$ 73,798,500	\$ 15,096,415	\$ 9,359,958	\$ 70,417,631	\$ 20,539,409	\$ 13,398,524
*Note: Income Tax is nil												
Note: rates on Council Properties assumed		670,900	656,100	678,442	697,553	717,236	737,514	758,412	779,953	802,156	825,041	848,632

MASTERTON DISTRICT COUNCIL												
LONG TERM PLAN 2021-31 (after Panama Amendment)												
PROSPECTIVE STATEMENT OF CHANGES IN EQUITY												
NZ \$	Notes	2020/21 Forecast	2021/22 Year 1	2022/23 Year 2	2023/24 Year 3	2024/25 Year 4	2025/26 Year 5	2026/27 Year 6	2027/28 Year 7	2028/29 Year 8	2029/30 Year 9	2030/31 Year 10
Ratepayer's Equity		436,438,680	438,551,144	449,168,939	461,396,532	467,425,780	474,610,868	479,084,573	478,104,361	481,282,160	478,888,278	480,038,104
Special Funds & Reserves		28,620,419	30,218,243	25,626,626	24,056,268	20,291,458	20,994,557	25,657,624	31,669,077	37,851,236	48,253,390	57,195,578
Revaluation Reserves		350,499,700	371,285,396	371,285,396	421,952,876	429,661,015	429,661,015	494,322,744	504,387,917	504,387,917	566,797,276	577,244,672
EQUITY AT START OF YEAR		815,558,798	840,054,783	846,080,960	907,405,677	917,378,253	925,266,441	999,064,941	1,014,161,355	1,023,521,313	1,093,938,944	1,114,478,353
Comprehensive Revenue & Expenses for the year		24,495,985	6,026,177	61,324,717	9,972,576	7,888,188	73,798,500	15,096,415	9,359,958	70,417,631	20,539,409	13,398,524
Total recognised revenues & expenses for the period		\$ 24,495,985	\$ 6,026,177	\$ 61,324,717	\$ 9,972,576	\$ 7,888,188	\$ 73,798,500	\$ 15,096,415	\$ 9,359,958	\$ 70,417,631	\$ 20,539,409	\$ 13,398,524
Ratepayer's Equity		438,551,144	449,168,939	461,396,532	467,425,780	474,610,868	479,084,573	478,104,361	481,282,160	478,888,278	480,038,104	479,745,898
Special Funds & Reserves		30,218,243	25,626,626	24,056,268	20,291,458	20,994,557	25,657,624	31,669,077	37,851,236	48,253,390	57,195,578	70,886,308
Revaluation Reserves		371,285,396	371,285,396	421,952,876	429,661,015	429,661,015	494,322,744	504,387,917	504,387,917	566,797,276	577,244,672	577,244,672
EQUITY AT END OF YEAR		840,054,783	846,080,960	907,405,677	917,378,253	925,266,441	999,064,941	1,014,161,355	1,023,521,313	1,093,938,944	1,114,478,353	1,127,876,877

TREASURY POLICY CHECK												
Net External Debt		20,351,264	40,449,691	45,899,891	64,927,671	76,274,951	77,748,076	71,974,402	63,525,219	58,866,294	49,959,331	33,006,629
Operating Revenue		50,828,630	60,342,760	65,835,451	59,209,449	66,421,562	70,631,432	68,336,073	74,004,087	75,570,180	79,114,203	84,404,559
Rates Revenue		32,306,638	34,692,272	37,063,366	39,505,265	41,800,006	44,570,193	47,332,595	50,275,287	53,290,109	56,387,018	59,651,618
Net Interest on Net Debt		1,570,941	1,368,808	1,467,099	1,376,366	1,939,409	2,254,741	2,441,872	2,439,346	2,353,105	2,504,700	2,492,827
Net Debt as a % of Operating Revenue (limit = 150%)		40.0%	67.0%	69.7%	109.7%	114.8%	110.1%	105.3%	85.8%	77.9%	63.1%	39.1%
Net Interest expense as a % of Operating Revenue (limit = 10%)		3.1%	2.3%	2.2%	2.3%	2.9%	3.2%	3.6%	3.3%	3.1%	3.2%	3.0%
Net Interest expense as a % of Rates Revenue (limit = 15%)		4.9%	3.9%	4.0%	3.5%	4.6%	5.1%	5.2%	4.9%	4.4%	4.4%	4.2%
Number of rateable properties (estimated)		12,650	12,699	12,794	12,858	12,923	12,987	13,052	13,117	13,183	13,249	13,315
Average rates per property (excl GST)		\$ 2,607	\$ 2,784	\$ 2,950	\$ 3,127	\$ 3,235	\$ 3,432	\$ 3,626	\$ 3,833	\$ 4,042	\$ 4,256	\$ 4,480

Operating Revenue = revenue/earnings from rates, government grants and subsidies, user charges, interest, recoveries, financial contributions and all other revenue.

Net External Debt = Gross External debt (aggregate borrowings of the Council, including any capitalised finance leases) less any financial assets including cash and both current and term treasury investments held.

Net Interest Expense = interest paid on any type of debt, including margins, line fees and interest on finance leases less interest earned on financial assets.

MASTERTON DISTRICT COUNCIL		LONG TERM PLAN 2021-31 (after Panama Amendment)										
PROSPECTIVE STATEMENT OF FINANCIAL POSITION												
NZ \$	Notes	Forecast to 30 June 2021	2021/22 Year 1	2022/23 Year 2	2023/24 Year 3	2024/25 Year 4	2025/26 Year 5	2026/27 Year 6	2027/28 Year 7	2028/29 Year 8	2029/30 Year 9	2030/31 Year 10
CURRENT ASSETS												
Cash & Bank Accounts		6,700,008	4,356,507	4,443,636	4,532,506	4,623,158	4,715,524	4,809,935	4,906,132	5,004,255	5,104,340	5,206,428
Financial Assets - Current		11,173,400	6,482,070	6,124,533	6,602,697	6,800,778	7,004,801	7,214,945	7,937,945	8,151,319	8,395,859	8,647,734
Inventories		248,064	250,564	253,064	255,564	258,064	260,564	263,064	265,564	268,064	270,564	273,064
Debtors & Other Receivables		3,272,425	4,272,875	4,315,603	4,358,759	4,402,347	4,446,371	4,490,834	4,535,743	4,581,100	4,626,911	4,673,180
Total Current Assets		21,393,897	15,362,016	15,136,836	15,749,526	16,084,347	16,427,259	16,778,778	17,645,383	18,004,738	18,397,674	18,800,406
NON-CURRENT ASSETS												
Property, Plant & Equipment		126,093,536	138,313,727	150,158,356	165,411,826	169,520,060	168,611,905	175,867,762	174,653,240	171,699,366	181,523,954	178,073,440
Infrastructural Assets		744,375,236	755,921,822	811,408,740	823,940,832	839,987,369	917,316,145	919,770,311	922,326,134	991,195,974	993,522,538	994,103,416
Intangible Assets		3,519,233	3,376,714	3,460,333	3,086,195	2,875,162	2,802,776	2,413,451	1,979,707	1,818,010	1,293,699	781,998
Forestry assets		505,246	530,408	357,142	374,899	393,544	341,264	358,227	376,038	394,740	414,377	255,035
Investment Property Assets		-	-	-	-	-	-	-	-	-	-	-
Investments in CCO's & other similar entities		220,868	240,962	232,190	234,865	236,445	236,445	229,580	230,179	231,217	232,049	226,082
Other Non-current financial assets		10,054,460	10,681,748	11,333,558	10,490,576	12,328,311	18,417,399	24,771,276	30,732,205	41,401,931	50,592,782	64,550,972
Total Non-Current Assets		884,768,579	909,065,381	976,950,319	1,003,539,193	1,025,340,891	1,107,725,934	1,123,410,607	1,130,297,503	1,206,741,238	1,227,579,299	1,237,990,943
TOTAL ASSETS		906,162,476	924,427,397	992,087,155	1,019,288,719	1,041,425,238	1,124,153,193	1,140,189,385	1,147,942,886	1,224,745,976	1,245,976,973	1,256,791,349
CURRENT LIABILITIES												
Creditors & Other Payables		9,566,209	8,068,974	8,566,214	7,000,693	7,733,697	8,754,551	8,766,434	8,778,437	8,790,559	8,802,802	8,815,168
Employee Benefits - Current Portion		959,336	1,004,336	1,059,336	1,109,336	1,159,336	1,209,336	1,259,336	1,309,336	1,359,336	1,409,336	1,459,336
Provisions - Current Portion		30,000	20,000	20,000	10,000	-	-	-	-	-	-	-
Financial liabilities - current portion	3	8,000,000	8,000,000	5,100,000	11,200,000	7,800,000	5,688,539	6,037,025	6,409,461	6,823,422	7,270,662	7,479,232
Other Current Liabilities		-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities		18,555,545	17,093,310	14,745,550	19,320,029	16,693,033	15,652,426	16,062,795	16,497,234	16,973,317	17,482,800	17,753,737
NON-CURRENT LIABILITIES												
Financial liabilities	3	40,500,000	54,210,979	62,933,807	75,588,316	92,463,643	102,433,706	102,963,113	100,922,218	106,831,595	107,013,699	104,158,614
Derivative financial instruments		7,002,121	7,002,121	7,002,121	7,002,121	7,002,121	7,002,121	7,002,121	7,002,121	7,002,121	7,002,121	7,002,121
Employee benefits		9,378	9,378	-	-	-	-	-	-	-	-	-
Provisions & other liabilities		40,649	30,649	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities		-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities		47,552,148	61,253,127	69,935,928	82,590,437	99,465,764	109,435,827	109,965,234	107,924,339	113,833,716	114,015,820	111,160,735
NET ASSETS		\$ 840,054,783	\$ 846,080,960	\$ 907,405,677	\$ 917,378,253	\$ 925,266,441	\$ 999,064,941	\$ 1,014,161,356	\$ 1,023,521,313	\$ 1,093,938,944	\$ 1,114,478,353	\$ 1,127,876,877
EQUITY												
Ratepayers' Equity		438,551,144	449,168,939	461,396,532	467,425,780	474,610,868	479,084,573	478,104,361	481,282,160	478,888,278	480,038,104	479,745,898
Asset Revaluation Reserves		371,285,396	371,285,396	421,952,876	429,661,015	429,661,015	494,322,744	504,387,917	504,387,917	566,797,276	577,244,672	577,244,672
Special funds & restricted reserves	4	30,218,243	25,626,626	24,056,268	20,291,458	20,994,557	25,657,624	31,669,077	37,851,236	48,253,390	57,195,578	70,886,308
TOTAL EQUITY		\$ 840,054,783	\$ 846,080,960	\$ 907,405,677	\$ 917,378,253	\$ 925,266,441	\$ 999,064,941	\$ 1,014,161,356	\$ 1,023,521,313	\$ 1,093,938,944	\$ 1,114,478,353	\$ 1,127,876,877

MASTERTON DISTRICT COUNCIL												
LONG TERM PLAN 2021-31 (after Panama Amendment)												
PROSPECTIVE STATEMENT OF CASHFLOWS												
NZ \$	Notes	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
		Annual Plan	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
CASH FLOWS FROM OPERATING ACTIVITIES												
Cash was received from:												
Rates		32,366,945	34,672,702	37,038,498	39,475,507	41,771,617	44,520,559	47,283,186	50,220,694	53,233,442	56,297,983	59,557,763
Grants, subsidies & donations		8,945,765	15,000,600	13,388,767	8,098,473	12,725,594	13,801,354	8,428,801	10,831,829	9,056,464	9,203,549	10,861,786
Petrol tax		180,000	190,000	193,990	200,070	206,150	212,040	218,120	224,390	230,850	237,500	244,340
Other revenue		8,806,467	9,009,848	10,215,010	10,883,245	11,144,220	11,391,805	11,746,412	12,043,408	12,341,940	12,643,096	12,817,317
Interest on investments		577,838	431,000	403,071	468,745	489,248	554,559	575,627	598,547	620,924	644,129	671,145
		50,877,016	59,304,150	61,239,336	59,126,039	66,336,829	70,480,318	68,252,146	73,918,867	75,483,620	79,026,256	84,152,352
Cash was applied to:												
Payments to suppliers and employees		34,184,602	39,050,895	35,992,802	39,161,103	37,265,225	37,452,365	39,451,207	40,384,387	41,601,702	42,750,787	43,798,086
Interest paid		2,148,779	1,799,808	1,870,170	1,845,111	2,428,657	2,809,300	3,017,499	3,037,893	2,974,029	3,148,829	3,163,972
		36,333,381	40,850,703	37,862,972	41,006,214	39,693,882	40,261,665	42,468,706	43,422,280	44,575,731	45,899,616	46,962,058
Net cash flow from operating activities		14,543,635	18,453,447	23,376,364	18,119,825	26,642,947	30,218,653	25,783,440	30,496,587	30,907,889	33,126,640	37,190,295
CASH FLOWS FROM INVESTING ACTIVITIES												
Cash was received from:												
Sale of fixed assets		20,000	20,000	5,365,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Term investments, shares & advances		1,837,809	-	8,772	842,982	-	-	6,865	-	-	-	5,967
Forestry/investment property proceeds		2,165,805	-	190,177	-	-	68,435	-	-	-	-	171,391
		4,023,614	20,000	5,563,949	862,982	20,000	68,435	26,865	20,000	20,000	20,000	197,358
Cash was applied to:												
Purchase of fixed assets		24,416,524	38,551,875	34,381,739	37,167,605	38,010,226	31,780,213	20,029,767	22,067,404	26,268,965	24,239,676	20,428,984
Term investments, shares & advances		20,000	667,382	651,810	2,676	1,839,314	6,089,088	6,353,877	5,961,528	10,670,764	9,191,683	13,958,190
		24,436,524	39,219,257	35,033,549	37,170,281	39,849,541	37,869,301	26,383,644	28,028,932	36,939,729	33,431,359	34,387,174
Net cash flow from investing activities		(20,412,910)	(39,199,257)	(29,469,600)	(36,307,299)	(39,829,541)	(37,780,866)	(26,356,779)	(28,008,932)	(36,919,729)	(33,411,359)	(34,189,816)
CASH FLOWS FROM FINANCING ACTIVITIES												
Cash was received from:												
Drawdown of public debt		5,824,200	16,340,767	9,256,374	22,640,926	17,921,640	12,927,983	6,566,433	4,368,566	12,732,799	7,452,766	4,624,147
		5,824,200	16,340,767	9,256,374	22,640,926	17,921,640	12,927,983	6,566,433	4,368,566	12,732,799	7,452,766	4,624,147
Cash was applied to:												
Repayment of public debt (incl Finance Leases)		2,590,412	2,629,788	3,433,545	3,886,418	4,446,313	5,069,381	5,688,539	6,037,025	6,409,461	6,823,422	7,270,662
		2,590,412	2,629,788	3,433,545	3,886,418	4,446,313	5,069,381	5,688,539	6,037,025	6,409,461	6,823,422	7,270,662
Net cash flow from financing activities		3,233,788	13,710,979	5,822,829	18,754,508	13,475,327	7,858,602	877,894	(1,668,459)	6,323,338	629,344	(2,646,515)
NET INCREASE/(DECREASE) IN CASH HELD		(2,635,487)	(7,034,831)	(270,408)	567,034	288,733	296,389	304,555	819,196	311,498	344,825	353,964
Add cash at start of year (1 July)		8,890,265	17,873,408	10,838,577	10,568,169	11,135,203	11,423,936	11,720,325	12,024,880	12,844,076	13,155,574	13,500,199
BALANCE AT END OF YEAR (30 JUNE)		6,254,778	10,838,577	10,568,169	11,135,203	11,423,936	11,720,325	12,024,880	12,844,076	13,155,574	13,500,199	13,854,163
REPRESENTED BY:												
Cash & bank		3,033,130	4,356,507	4,443,636	4,532,506	4,623,158	4,715,524	4,809,935	4,906,132	5,004,255	5,104,340	5,206,428
Short term deposits		3,221,648	6,482,070	6,124,533	6,602,697	6,800,778	7,004,801	7,214,945	7,937,945	8,151,319	8,395,859	8,647,734
BALANCE AT END OF YEAR (30 JUNE)		6,254,778	10,838,577	10,568,169	11,135,203	11,423,936	11,720,325	12,024,880	12,844,076	13,155,574	13,500,199	13,854,163

The closing balance of 2020/21 is the Plan position. An updated forecast position has been used as the opening balance for 2021/22

The following Movement Schedules show only changes to the financial statements between the original LTP and the revised LTP with the Panama Amendment (Option1).

MASTERTON DISTRICT COUNCIL		LONG TERM PLAN 2021-31 (after Panama Amendment)										
PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE		MOVEMENTS SCHEDULE										
OPERATING REVENUE changes () = less income	Notes	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
NZ \$		Annual Plan	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Rates revenue		-	-	3,336	2,316	10,781	19,787	29,441	39,571	50,390	55,580	63,786
Rural sewerage schemes capital contrib.		-	-	-	-	-	-	-	-	-	-	-
Financial contributions		-	-	-	-	-	-	-	-	-	-	-
Roading subsidies - Waka Kotahi		-	-	-	-	-	-	-	-	-	-	-
Fees and charges		-	-	(7,347)	(16,374)	(16,765)	(17,157)	(17,549)	(17,941)	(18,348)	(18,771)	(19,194)
Interest and dividends		-	-	42,011	84,986	82,853	125,517	123,918	124,180	123,857	124,335	128,618
Other revenue		-	-	(2,540,000)	-	-	-	-	-	-	-	-
Gain on sale of assets		-	-	4,333,300	-	-	-	-	-	-	-	-
Total Operating Revenue	2	-	-	1,831,300	70,928	76,869	128,147	135,810	145,810	155,900	161,144	173,210
OPERATING EXPENDITURE changes () = more cost												
Personnel costs		-	-	-	-	-	-	-	-	-	-	-
Finance costs		-	-	-	-	-	-	-	-	-	-	-
Depreciation & amortisation		-	-	-	2,101	2,131	2,198	2,141	2,191	2,234	1,782	1,817
Other Operating costs		-	-	0	(3,405)	(11,900)	(20,935)	(30,531)	(40,712)	(51,500)	(62,927)	(75,028)
Total Operating Expenditure		-	-	0	(1,304)	(9,769)	(18,737)	(28,390)	(38,521)	(49,266)	(61,144)	(73,210)
Net Surplus / (Deficit)*		\$ -	\$ -	\$ 1,831,300	\$ 69,624	\$ 67,100	\$ 109,410	\$ 107,420	\$ 107,289	\$ 106,634	\$ 100,000	\$ 100,000
Revaluations		-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Revenue & Expenses		\$ -	\$ -	\$ 1,831,300	\$ 69,624	\$ 67,100	\$ 109,410	\$ 107,420	\$ 107,289	\$ 106,634	\$ 100,000	\$ 100,000

*Note: Income Tax is nil

MASTERTON DISTRICT COUNCIL		LONG TERM PLAN 2021-31 (after Panama Amendment)										
PROSPECTIVE STATEMENT OF CHANGES IN EQUITY		MOVEMENTS SCHEDULE										
NZ \$	Notes	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
		Forecast	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Ratepayer's Equity		-	-	-	2,469,700	(1,900,924)	(1,968,024)	(2,077,434)	(2,184,854)	(2,292,143)	(2,398,777)	(2,498,777)
Special Funds & Reserves		-	-	-	(4,301,000)	-	-	-	-	-	-	-
Revaluation Reserves		-	-	-	-	-	-	-	-	-	-	-
EQUITY AT START OF YEAR		-	-	-	1,831,300	1,900,924	1,968,024	2,077,434	2,184,854	2,292,143	2,398,777	2,498,777
Comprehensive Revenue & Expenses for the year		-	-	1,831,300	69,624	67,100	109,410	107,420	107,289	106,634	100,000	100,000
Total recognised revenues & expenses for the period		\$ -	\$ -	\$ 1,831,300	\$ 69,624	\$ 67,100	\$ 109,410	\$ 107,420	\$ 107,289	\$ 106,634	\$ 100,000	\$ 100,000
Ratepayer's Equity		-	-	2,469,700	(1,900,924)	(1,968,024)	(2,077,434)	(2,184,854)	(2,292,143)	(2,398,777)	(2,498,777)	(2,598,777)
Special Funds & Reserves		-	-	(4,301,000)	-	-	-	-	-	-	-	-
Revaluation Reserves		-	-	-	-	-	-	-	-	-	-	-
EQUITY AT END OF YEAR		-	-	(1,831,300)	(1,900,924)	(1,968,024)	(2,077,434)	(2,184,854)	(2,292,143)	(2,398,777)	(2,498,777)	(2,598,777)

MASTERTON DISTRICT COUNCIL		LONG TERM PLAN 2021-31 (after Panama Amendment)										
PROSPECTIVE STATEMENT OF FINANCIAL POSITION		MOVEMENTS SCHEDULE										
NZ \$	Notes	Forecast to 30 June 2021	2021/22 Year 1	2022/23 Year 2	2023/24 Year 3	2024/25 Year 4	2025/26 Year 5	2026/27 Year 6	2027/28 Year 7	2028/29 Year 8	2029/30 Year 9	2030/31 Year 10
CURRENT ASSETS												
Cash & Bank Accounts		-	-	-	-	-	-	-	-	-	-	-
Financial Assets - Current		-	-	-	-	-	-	-	-	-	-	-
Inventories		-	-	-	-	-	-	-	-	-	-	-
Debtors & Other Receivables		-	-	-	-	-	-	-	-	-	-	-
Other Current Assets		-	-	-	-	-	-	-	-	-	-	-
Total Current Assets		-	-	-	-	-	-	-	-	-	-	-
NON-CURRENT ASSETS												
Property, Plant & Equipment		-	-	(1,011,700)	(1,011,700)	(1,011,700)	(1,011,700)	(1,011,700)	(1,011,700)	(1,011,700)	(1,011,700)	(1,011,700)
Infrastructural Assets		-	-	(2,270,800)	(2,270,800)	(2,270,800)	(2,270,800)	(2,270,800)	(2,270,800)	(2,270,800)	(2,270,800)	(2,270,800)
Intangible Assets		-	-	-	-	-	-	-	-	-	-	-
Forestry assets		-	-	-	-	-	-	-	-	-	-	-
Investment Property Assets		-	-	-	-	-	-	-	-	-	-	-
Investments in CCO's & other similar entities		-	-	-	-	-	-	-	-	-	-	-
Other Non-current financial assets		-	-	5,113,800	5,183,424	5,250,524	5,359,934	5,467,354	5,574,643	5,681,277	5,781,277	5,881,277
Total Non-Current Assets		-	-	1,831,300	1,900,924	1,968,024	2,077,434	2,184,854	2,292,143	2,398,777	2,498,777	2,598,777
TOTAL ASSETS		-	-	1,831,300	1,900,924	1,968,024	2,077,434	2,184,854	2,292,143	2,398,777	2,498,777	2,598,777
CURRENT LIABILITIES												
Creditors & Other Payables		-	-	-	-	-	-	-	-	-	-	-
Employee Benefits - Current Portion		-	-	-	-	-	-	-	-	-	-	-
Provisions - Current Portion		-	-	-	-	-	-	-	-	-	-	-
Financial liabilities - current portion	3	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities		-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities		-	-	-	-	-	-	-	-	-	-	-
NON-CURRENT LIABILITIES												
Financial liabilities	3	-	-	-	-	-	-	-	-	-	-	-
Derivative financial instruments		-	-	-	-	-	-	-	-	-	-	-
Employee benefits		-	-	-	-	-	-	-	-	-	-	-
Provisions & other liabilities		-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities		-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities		-	-	-	-	-	-	-	-	-	-	-
NET ASSETS		\$ -	\$ -	\$ 1,831,300	\$ 1,900,924	\$ 1,968,024	\$ 2,077,434	\$ 2,184,854	\$ 2,292,143	\$ 2,398,777	\$ 2,498,777	\$ 2,598,777
EQUITY												
Ratepayers' Equity		-	-	(2,469,700)	1,900,924	1,968,024	2,077,434	2,184,854	2,292,143	2,398,777	2,498,777	2,598,777
Asset Revaluation Reserves		-	-	-	-	-	-	-	-	-	-	-
Special funds & restricted reserves	4	-	-	4,301,000	-	-	-	-	-	-	-	-
TOTAL EQUITY		\$ -	\$ -	\$ 1,831,300	\$ 1,900,924	\$ 1,968,024	\$ 2,077,434	\$ 2,184,854	\$ 2,292,143	\$ 2,398,777	\$ 2,498,777	\$ 2,598,777

